



Quarterly Finance Report

July 1, 2023 - September 30, 2023

School District of Tomahawk

1048 E. King Rd.

Tomahawk, WI 54487

This report provides an overview of the School District of Tomahawk's financial position and activity through the first quarter of the 2023 - 2024 fiscal year.

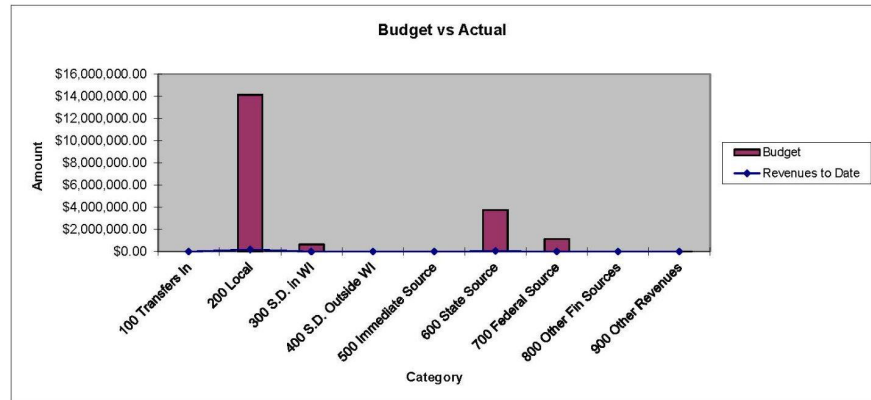
Quarterly Financial Report:

Revenues

1ST QUARTER 2023 - 2024 REVENUE TO DATE

<u>SOURCE</u>	<u>10 FUND</u>	<u>20 FUND</u>	<u>30 FUND</u>	<u>40 FUND</u>	<u>50 FUND</u>	<u>80 FUND</u>	<u>TOTAL ALL FUNDS</u>
100 Transfers In	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
200 Local	\$189,272.94	\$73,722.08	\$0.00	\$20,470.19	\$31,272.90	\$6,252.00	\$320,990.11
300 S.D. in WI	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
400 S.D. Outside WI	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
500 Immediate Source	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
600 State Source	\$41,192.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$41,192.00
700 Federal Source	\$0.00	\$1,229.20	\$0.00	\$0.00	\$0.00	\$0.00	\$1,229.20
800 Other Fin Sources	\$3,051.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,051.00
900 Other Revenues	\$476.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$476.00
<u>YEAR TO DATE 23 - 24 TOTAL</u>	\$233,991.94	\$74,951.28	\$0.00	\$20,470.19	\$31,272.90	\$6,252.00	\$366,938.31
<u>% of Budget YTD 23-24</u>	1.19%	2.35%	0.00%	102.35%	4.20%	2.46%	1.54%

FUND 10 - GENERAL FUND
 FUND 20 - SPECIAL EDUCATION
 FUND 30 - DEBT SERVICE
 FUND 40 - BUILDING PROJECT
 FUND 50 - FOOD SERVICE
 FUND 80 - COMMUNITY SERVICE



Fund 10, General Fund:

The 1st quarter of 2023-2024 had the General Fund 10 revenues totaling \$233,991.94. This is 1.19% of what we expect for the year and is similar to last year when we were at 1.44%. Some of the revenues that we received were:

- \$41,192.00 in Equalized Aid
- \$151,904.38 in Interest

- We also received \$2,892,697.79 in tax dollars for the final payment for the 2022-2023 school year. These dollars were accounted for last year.

Fund 21, Special Revenue Trust Fund:

\$73,722.08 was received from various student activity fundraisers, athletic concessions, scholarships, and donations.

Fund 27, Special Education Fund:

The district received \$1,229.20 in Medicaid reimbursements.

Fund 40, Capital Projects Fund:

We received \$20,470.19 in interest this quarter.

Fund 50, Food Service Fund:

\$31,272.90 was received for the parent paid student meals.

Fund 80, Community Service Fund:

\$6,252.00 was received for Middle School athletic fees and pool usage fees.

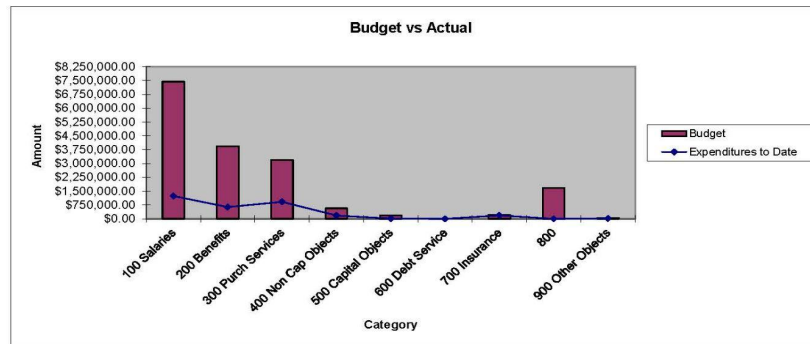
Total Revenues (All Funds) for the 1st Quarter = \$366,938.31 which is \$6,740.14 less than 2022-2023 at this same time.

Expenditures

1ST QUARTER 2023 - 2024 EXPENDITURES TO DATE

<u>SOURCE</u>	<u>10 FUND</u>	<u>20 FUND</u>	<u>30 FUND</u>	<u>40 FUND</u>	<u>50 FUND</u>	<u>80 FUND</u>	<u>TOTAL ALL FUNDS</u>
100 Salaries	\$1,237,608.35	\$240,988.49	\$0.00	\$0.00	\$0.00	\$32,085.11	\$1,510,681.95
200 Benefits	\$639,832.91	\$116,341.80	\$0.00	\$0.00	\$0.00	\$3,612.68	\$759,787.39
300 Purch Services	\$921,074.63	\$65,347.23	\$0.00	\$0.00	\$17,154.81	\$595.15	\$1,004,171.82
400 Non Cap Objects	\$180,873.69	\$58,092.40	\$0.00	\$0.00	\$0.00	\$763.10	\$239,729.19
500 Capital Objects	\$10,406.45	\$2,699.00	\$0.00	\$0.00	\$70,163.00	\$0.00	\$83,288.45
600 Debt Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
700 Insurance	\$187,954.44	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$187,954.44
800	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
900 Other Objects	\$19,271.22	\$3,092.60	\$0.00	\$0.00	\$0.00	\$450.00	\$22,813.82
<u>YEAR TO DATE 23 - 24 EXPENDED</u>	\$3,197,021.69	\$486,561.52	\$0.00	\$0.00	\$87,337.81	\$37,506.04	\$3,808,427.06
<u>% of Budget YTD 23-24</u>	18.54%	15.07%	0.00%	0.00%	10.92%	16.76%	17.31%

FUND 10 - GENERAL FUND
 FUND 20 - SPECIAL EDUCATION
 FUND 30 - DEBT SERVICE
 FUND 40 - BUILDING PROJECT
 FUND 50 - FOOD SERVICE
 FUND 80 - COMMUNITY SERVICE



As is typical, employee salaries and benefits comprise a significant portion of the quarterly expenditures which can be seen in the Salaries and Benefits rows in the above report. Following is a brief “definition” of the other expenditure categories and expenses:

- Purchased Services = Services provided to the District by another party. i.e. - transportation, athletic officials payments, staff professional development conference registrations, audit & legal fees, building maintenance services, utility expenses
- Non-Capital Objects = These are typically items with a unit cost of less than \$300.00 that are consumable in nature. i.e. - classroom supplies & materials, library books & resources, classroom furnishings & instructional equipment, textbooks, cleaning & maintenance supplies, technology supplies
- Capital Objects = These normally are items with a unit cost greater than \$300 or items that are tracked for inventory purposes. i.e. - a new school van, bleachers

Fund 10, General Fund:

Fund 10 General Fund quarterly expenses totaled \$3,197,021.69. Salaries & Benefits accounted for approximately 59% of the quarterly expenses. Additional areas with major expenditures include:

- Gas & Electricity \$30,123.85
- Liability, Crime, Workers Compensation Insurance \$187,954.44

Fund 21, Special Revenue Trust Fund:

\$90,350.79 was spent on various student activities from fundraising, concessions scholarships, and donations that were raised.

Fund 27, Special Education Fund:

Quarterly expenses = \$396,210.73. Here 90% of this expense is related to salaries & benefits.

Fund 40, Capital Projects Fund:

We had no activity this quarter in this fund.

Fund 50, Food Service Fund:

We purchased a new dishwasher for \$65,825.00. This replaces the one in the Middle School kitchen.

Fund 80, Community Service Fund:

Quarterly expenses = \$37,506.04. Here approximately 95% of this expense is related to salaries & benefits for the pool director, Middle School extracurricular coaches & lifeguards.

Total Expenditures (All Funds) for the first quarter = \$3,808,427.06. This is 17.31% compared to 11.23% at the same time last year.

Project	Estimate Price	Status
Roof Replacement		
Roof #'s 17,18,19,20,21 and 23,24,25, 37	\$333,151.00	Complete
Roof #'s 7,9,14, & 33	\$220,210.00	Complete
Roof # 8	\$53,926.00	Complete
Roof Drain Replacement	\$1,570.00	Complete
Painting		
Powerwash pool walls and deck and repaint walls	\$12,667.00	Complete
Painted lockers in HS Senior and HS Long Hall	\$39,750.00	Complete
Paint HS Courtyard Doors, Entrances 4 & 6	\$14,405.00	Complete
Repaired and painted MS Kitchen ceiling	\$10,488.00	Complete
Flooring		
Flooring for Room 183C	\$1,931.60	Complete
Flooring Room 133	\$6,040.00	Complete
Carpet Room 298	\$3,412.00	Complete
Windows & Exterior Maintenance		
79 Window replacements Middle/High School	\$167,505.00	Complete
Elementary Window Replacement	\$267,673.00	Spring 2024
Window Shades for New Windows	\$22,000.00	Complete
Elementary Ext. Brick Tuckpointing	\$15,730.00	Summer of 2024
HVAC		
Air Handler Motor Control Replacement	\$43,950.00	Spring of 2024
RTU for Server Room	\$27,302.00	Complete
Install New Boiler	\$118,522.00	Complete
RTU for room 323	\$19,201.00	Complete

School Safety		
Exterior Door Safety Upgrade	\$24,191.87	Complete
Re-key 425 Exterior doors	\$2,908.24	Complete
Updated all door controller hardware	\$39,906.00	Complete
Controllers & Readers for Doors 18 & 19	\$6,530.00	Complete
Fieldhouse Athletes Hall Door Upgrade	\$11,583.59	Complete
New Bleachers in HS Gym (Out of Code Compliance)	\$135,821.00	Complete
General Maintenance		
Replace Elementary Main Power Distribution Panel	\$84,500.00	Complete
Sidewalk to door 1.5	\$13,500.00	Complete
Replace MS Dishwasher	\$65,825.00	Complete
	Total:	
	\$1,496,526.30	

Cash & Investment Report

SCHOOL DISTRICT OF TOMAHAWK

CHECKING, SAVINGS AND INVESTMENTS

September 30, 2023

CHECKING ACCOUNT - Tomahawk Community Bank **\$195,961.60**

SAVINGS ACCOUNTS TOTAL - Community Bank **\$43,364.13**

10 Fund Savings \$43,163.52
46 Fund 46 \$200.61

LOCAL GOVERNMENT POOLED INVESTMENT TOTAL - ALL FUNDS **\$13,249,554.80**

5.35% INTEREST

10 Fund \$11,471,845.46
10 School Forest \$116,111.55
20 Scholarship \$107,009.24
46 Capital Projects \$1,554,588.55
